

ERMIAS ABERA CERTIFIED AUDIT FIRM
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Chartered Certified Accountants (UK)

**INDEPENDENT AUDITORS' REPORT
ON THE FINANCIAL STATEMENTS OF
TARKANFI SUSTAINABLE DEVELOPMENT**

We have audited the accompanying financial statements of TARKANFI SUSTAINABLE DEVELOPMENT for the year ended 31-December-2020, set out on pages 3 to 15, which comprised Statement of Financial Position, Statement of Financial Performance, Statement Change in Net Assets and Statement of Cash Flow as well as summary of significant accounting policies with the accompanying notes to the accounts.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (IPSAS). This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements. In effect, financial statements are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosure in the financial statements. The procedure selected depends on the auditor's judgment including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the financial statements on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

